GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1356
ANSWERED ON:02.03.2001
INVESTMENT BY BANKS ON GOVERNMENT SECURITIES
RADHA MOHAN SINGH

Will the Minister of FINANCE be pleased to state:

to the reply given to Unstarred Question No.2219 on December 1, 2000 and state::

(a) the actual interest earned by public sector banks by investing in the Government securities during each of the last three years, bank-wise;

(b) whether some of the public sector banks have also been investing public money in stock markets and have suffered losses therein; and

(c) if so, exact loss suffered by these banks on this account ?

Answer

THE MINISTER OF STATE IN THE MINISTERY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): The information regarding interest earned by the public sector banks on Government securities during the last three years, bank-wise, is given in the Annexure.

(b)&(c): The information is being collected and will be laid on the Table of the House.